ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

 POPULATION LAST CENSUS
 9,210

 NET VALUATION TAXABLE 2023
 2,133,379,900

 MUNICODE
 0122

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNOTA	TED 40A:5-12 ATION OF BU	, AS AME	NDED, CO	RED TO BE FIL MBINED WITH RECTOR OF TH	INFORMATION	ON REQUIRE	D PRIOR TC
	CITY		of	VENTNOR C	ITY	, County of	ATLANTIC
			DO N	OT USE THESE S	SPACES		
		Date		Exa	amined By:		
	1				Prelir	minary Check	
	2				Е	Examined	
•	ere computed b			34, 49 to 51 and 6 ted upon demand	by a register or	r lcostello@fc	and goott com
					-	RMA	
REQUIRE I hereby cert (which I have exact copy o are correct, t are in proof;	D CERTIFICA ify that I am respondent prepared) of the original on for that no transfers it	onsible for fill feliminate of le with the conave been mat this stater	THE CHI ling this verifie nel and i lerk of the gov	troller, Auditor or Rel IEF FINANCIAI d Annual Financial nformation required rerning body, that all n emergency approp t insofar as I can de	Statement, expressions and all some	(which I have pre erein and that this xtensions and add statements conta	s Statement is an ditions ined herein
	o hereby certify		-£ 4b -	Amy St		, ar	n the Chief Financial
Officer, Licer	VENTNOR CITY	1876	, of the		CITY ATLANTIC	C	of and that the
December 3 to the veracit	1, 2023, complete ty of required info	ely in complia rmation inclu	ance with N.J. uded herein, n	true statements of the S.A. 40A:5-12, as a seeded prior to certiful December 31, 20	mended. I also ເ fication by the Di	give complete ass	surance as
	Signature	astover@ver	ntnorcity.org				
	Title	CFO					
	Address	6201 Atlan	ntic Avenue, \	Ventnor, NJ 084	06		
	Phone Number		6	09-823-7915			
	Fax Number		6	606-823-8032			
	IT 10 1 IEDED) /				<u></u>		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **VENTNOR CITY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

609-399-3710

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2024. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11 expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality:** CITY OF VENTNOR CITY **Chief Financial Officer:** Amy Stover Signature: astover@ventnorcity.org Certificate #: N-1876 Date: 2/12/2024

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municipality:	CITY OF VENTNOR CITY			
Chief Financial Officer:				
Signature:				
Certificate #:				

	NO ENTRY			
	Fed I.D. #			
	CITY OF VENTNOR CITY			
	Municipality			
	ATLANTIC			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ 27,853.99	\$1,043,643.06	\$	
		(CFR) (Uniform Requir X Single Audit Program Specific Financial Statem With Governmen	ent Audit Performed in Accordance t Auditing Standards (Yellow Book)	e)
Note:	All local governments, who are recireport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended Code of Federal Regulatingle audit threshold has bafter 1/1/15. Expenditures	during its fiscal year and the type of tions (CFR) OMB 15-08. (Uniform seen been increased to \$750,000	of audit
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assistance	∍nt.
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, Ei		
(3)	Report expenditures from federal profession from entities other than state govern	=	from the federal government or inc	directly
	astover@ventnorcity.org Signature of Chief Financial Officer		2/12/2024 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was r	no "utility fund" on the books of	f acco	unt and there was no
utility owned a	ind operated by the	CITY	of	VENTNOR CITY
County of	ATLANTIC	during the year 2023 and	that s	heets 40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets perta	aining	only to utilities.
		Name		
		Title		
(This mu		nief Financial Officer, Comptrol	ler, A	uditor or Registered
Ce the tax y	ertification is hereby ma rear 2024 and filed with	ade that the Net Valuation Taxa	able o	ERTY AS OF OCTOBER 1, 2023 If property liable to taxation for anuary 10, 2024 in accordance 2,172,151,300.00
with tho	10401101110111011101011	t. o i. i oo, wao iii tilo amoant c	σι ψ	2,112,101,000.00
				bcrowther@ventnorcity.org SIGNATURE OF TAX ASSESSOR
				CITY OF VENTNOR CITY MUNICIPALITY
				ATI ANTIC

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal	l Must Be Marked With	"C" Taxes Receivable Mus	st Be Subtotaled
Title of Account		Debit	Credit
CASH		18,076,598.81	
INVESTMENTS		10,070,390.01	
	IOD CITIZENS	22 549 02	
DUE FROM/TO STATE - VETERANS AND SENI	IOR CITIZENS	23,518.92	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	24,383.46		
CURRENT	952,625.84		
SUBTOTAL		977,009.30	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		267,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE			
DEMOLITION LIENS RECEIVABLE		39,495.19	
DUE FROM LOCAL SCHOOL DISTRICT		869.13	
INTERFUNDS RECEIVABLE -			
ANIMAL CONTROL FUND		9,741.20	
TRUST - OTHER		712.26	
WATER AND SEWER UTILITY OPERATIN	lG	314,945.27	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		19,710,090.08	-
(De not ever		I - I4-V	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,710,090.08	
APPROPRIATION RESERVES	10,110,000100	1,780,522.57
ENCUMBRANCES PAYABLE		474,403.90
CONTRACTS PAYABLE		,
TAX OVERPAYMENTS		27,294.84
PREPAID TAXES		1,243,157.65
DUE TO STATE:		
MARRIAGE LICENSE		325.00
DCA TRAINING FEES		9,521.00
LOCAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL H.S.TAX PAYABLE		<u>-</u>
COUNTY TAX PAYABLE		<u>-</u>
DUE COUNTY - ADDED & OMMITTED		137,367.72
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
ACCOUNTS PAYABLE		188,392.64
INTERFUND PAYABLE -		
FEDERAL AND STATE GRANT FUND		586,388.62
GENERAL CAPITAL FUND		4,547,522.47
RESERVE FOR -		
MUNICIPAL PROPERTY TAX RELIEF FUND		63,430.02
PAYROLL DEDUCTIONS		0.71
JUDGMENTS		42,500.00
REVALUATION		115,603.00
DONATIONS - SPONSORSHIPS		11,263.35
PAGE TOTAL	19,710,090.08	9,227,693.49

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		19,710,090.08	9,227,693.49
	SUBTOTAL	19,710,090.08	9,227,693.49 "0
		, ,	,
			4 200 272 27
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX		_	1,609,972.35
DEFERRED SCHOOL TAX PAYABLE		-	_
FUND BALANCE			8,872,424.24
	TOTALS	19,710,090.08	19,710,090.08

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	_	_

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	_	
GRANTS RECEIVABLE	5,294,335.51	
DUE FROM/TO CURRENT FUND	586,388.62	
DUE FROM UTILITY OPERATING FUND	517,847.68	
ENCUMBRANCES PAYABLE		463,346
		5 400 000
APPROPRIATED RESERVES		5,400,928
UNAPPROPRIATED RESERVES		534,296
TOTALS	6,398,571.81	6,398,571

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	15,669.60	
DUE TO - CURRENT FUND		9,741.20
DUE TO STATE OF NJ		-
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,928.40
ENCUMBRANCES PAYABLE		-
FUND TOTALS	15,669.60	15,669.60
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	<u> </u>
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS	-	<u>-</u>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		_
TOND TOTALS		
OTHER TRUST FUNDS		
CASH	1,809,173.77	_
	, ,	
DUE TO CURRENT FUND		712.26
PAYROLL DEDUCTIONS PAYABLE		9,207.14
RESERVE FOR OTHER TRUST FUNDS		1,799,254.37
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	1,809,173.77	1,809,173.77

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,809,173.77	1,809,173.77
OTHER TRUST FUNDS (continued)		
TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,809,173.77	1,809,173.77
OTHER TRUST FUNDS (continued)		
TOTALS		

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Small Cities Revolving Loan Fund	51,934.00			51,934.00
Developers Escrow	238,472.81	58,566.81	56,862.80	240,176.82
Law Enforcement Trust	743.99	5,540.51	5,528.49	756.01
Federal Forfeitures	135.13	2.19		137.32
Parking Offense Adjudication Act	_			
Lifeguard Pension Fund	149,073.70	75,368.02	82,927.35	141,514.37
Unemployment Trust	128,560.54	85,387.02	108,761.86	105,185.70
Evidence Trust	4,775.22	77.22		4,852.44
Tax Sale Premiums	1,159,100.00	121,300.00	476,500.00	803,900.00
Tax Title Lien Redemptions	23,156.05	561,188.29	444,677.71	139,666.63
Boardwalk Benches	16,889.16			16,889.16
Storm Emergency	41,740.07			41,740.07
Penalties Collected Under the				-
Uniform Fire Code	14,032.24	4,525.00	500.00	18,057.24
Police Detail	118,498.64	196,082.21	314,580.85	-
Accumulated Absences	165,624.68	300,000.00	231,180.07	234,444.61
				-
				-
Payroll Deductions		18,451,713.31	18,451,713.31	-
				-
				-
				-
				-
				-
				-
				-
				_
				-
				_
				_
				_
				_
				_
				-
				_
				_
				_
				_
PAGE TOTAL	\$ 2,112,736.23 \$	19,859,750.58 \$	20,173,232.44 \$	1,799,254.37
				-

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2022 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2023 PREVIOUS PAGE TOTAL 2,112,736.23 19,859,750.58 20,173,140.79 1,799,346.02 1,799,346.02 **PAGE TOTAL** 2,112,736.23 \$ 19,859,750.58 \$ 20,173,140.79 \$

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS				Balance
	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								1
								1
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								1
								•
Other Liabilities								1
Trust Surplus								•
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								•
								•
	1	-	-	-	ı	-	-	1
*Chow on rod flours								

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	9,438,159.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	9,438,159.00
CASH	2,434,886.41	
	4.5.47.500.47	
DUE FROM - CURRENT FUND	4,547,522.47	
DUE FROM - NJEIT	70,703.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:	27.002.000.00	
FUNDED	27,962,698.96	
UNFUNDED OVEREXPENDITURE OF IMPROVEMENT AUTHORIZATION	21,813,159.00	
OVEREXPENDITURE OF IMPROVEMENT AUTHORIZATION	12,643.89	
DUE TO -		
PAGE TOTALS	66,279,772.73	9,438,159.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	66,279,772.73	9,438,159.00
		.,,
DUE TO UTILITY CAPITAL		49,772.00
BOND ANTICIPATION NOTES PAYABLE		12,375,000.00
GENERAL SERIAL BONDS		18,580,000.00
TYPE 1 SCHOOL BONDS		7,720,000.00
LOANS PAYABLE		1,662,698.96
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR DEBT SERVICE - 2022 SALE		260,128.13
RESERVE FOR DEBT SERVICE - SCHOOL		400,755.21
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		286,036.30
UNFUNDED		11,701,107.38
ENCUMBRANCES PAYABLE		2,020,086.37
RESERVE TO PAY BANS		176,178.99
CAPITAL IMPROVEMENT FUND		186,852.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,422,998.39
OALITAL LOND DALANGE	66,279,772.73	66,279,772.73

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	32,136.78	18,239,398.98	194,936.95	18,076,598.81
Grant Fund				-
Trust - Animal Control		15,669.60		15,669.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				_
Trust - CDBG				_
Trust - Other	500.00	1,823,556.71	14,882.94	1,809,173.77
Trust - Arts and Culture		, ,	,	-
General Capital		2,446,606.41	11,720.00	2,434,886.41
				_
UTILITIES:				
WATER & SEWER OPERATING	41,802.85	4,140,034.24	64,371.18	4,117,465.91
WATER & SEWER CAPITAL	ŕ	285,916.40	20,761.20	265,155.20
				_
				_
				_
				_
				_
				-
				_
				-
				-
				-
				_
				_
				_
				_
				-
Total	74,439.63	26,951,182.34	306,672.27	26,718,949.70

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	astover@ventnorcity.org	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DAINES AND AMOUNTS SUFFORTING CAS	SH ON DEFOSIT
OCEAN FIRST:	
General Capital	2,098,096.25
Water/Sewer Utility	1,530,456.60
Water/Sewer Capital	285,916.40
Dog	15,669.60
Agency Account	18,130.93
Law Enforcement Trust Fund	756.01
Premium Account	803,900.00
Petty Cash Fund	946.77
Evidence Trust Account	4,852.44
Developers Escrow Account	466.54
Developers Escrow Account Master	240,016.60
Unemployment Trust	69,142.22
Lifeguard Pension	141,514.36
Trust Other	335,051.36
Small Cities Trust Account	51,934.00
Current Fund	7,369,523.04
Tax Lien Redemption	140,097.69
Payroll	-
Ambulance Fee	73,982.87
Penalties Collected Under Uniform Fire Code	17,557.24
Federal Forefeiture Account	137.32
Green Arces Fishing Pier	348,510.16
NJ ARM:	
ARM Investment - Current	10,794,946.30
ARM Investment - Utility	2,609,577.64
PAGE TOTAL	26,951,182.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	26,951,182.34
TOTAL PAGE	26,951,182.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEMA Assistance to Firefighters	77,743.00					77,743.00
Body Armor	836.02	7,172.64	4,738.82			3,269.84
FEMA - Emergency Management	17,000.00					17,000.00
FEMA - Emergency Management	24,761.34		10,000.00			14,761.34
FEMA - Fire Assistance Grant	21,000.00					21,000.00
						1
FEMA Flood Mitigation - Winchester	1,638,011.05		30,674.55			1,607,336.50
ARP Firefighter	36,000.00					36,000.00
Bulletproof Vest		94.49	94.49			1
LEAP - OEM	37,500.00					37,500.00
LEAP - City Hall	112,500.00					112,500.00
						1
New Jersey Transportation - Safe Routes to School	207,000.00					207,000.00
New Jersey Transportation Trust Fund - Safe Streets	300,000.00		211,500.00			88,500.00
NJDOT - 2021 -	265,000.00		198,750.00			66,250.00
New Jersey Transportation Trust Fund - Bikeway	2,169.17					2,169.17
DMHAS Youth Leadership		6,248.76	3,124.38			3,124.38
Municipal Alliance	14,782.01	8,510.82	4,748.19			18,544.64
Clean Communities		37,678.93	37,678.93			1
PAGE TOTALS	2,754,302.59	59,705.64	501,309.36	ı	ı	2,312,698.87

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

				(
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,754,302.59	59,705.64	501,309.36	1	1	2,312,698.87
						ı
Resiliant NJ	88,242.96					88,242.96
Local Area Recreation Grant		50,000.00				50,000.00
NJDOT - 2021 - Bicycle and Pedestrian	100,000.00					100,000.00
NJDOT - 2022 - Suffolk to Edgewater	310,000.00					310,000.00
NJDOT - 2022 - Atlantic Ave Road Diet Project	250,000.00					250,000.00
NJ DLPS-2023 Summer Pedestrian Awareness Campaign		1,120.00	1,120.00			1
Atlantic County DWI Checkpoint		5,700.00	5,700.00			1
Coastal Resiliency Grant	546,003.68		250,000.00			296,003.68
Housing Inspections		23,125.00	23,125.00			1
Click it or Ticket		4,200.00	4,200.00			1
NJDEP - Electric Vehicle Charging Grant	75,000.00					75,000.00
Drive Sober - Labor Day	180.00	5,250.00	5,040.00			390.00
Drive Sober - Year End Holiday	2,520.00	7,000.00	2,520.00			7,000.00
NJ Board of Public Utilities -						1
Clean Energy Electric Vehicle	82,000.00					82,000.00
Clean Fleet Electric Vehicle	83,000.00					83,000.00
Distracted Driving		4,200.00	4,200.00			1
PAGE TOTALS	4,291,249.23	160,300.64	797,214.36	-	_	3,654,335.51

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	Cancelled Balance Dec. 31, 2023	3,654,335.51			r	1,640,000.00	1			1	1	1	1	1		
T (cour a)	Other	1														
NECELVADLE	Received	797,214.36		15,000.00												
2	Balance Budget Received Other Cancelled Revenue Realized	160,300.64		15,000.00		1,640,000.00										
TIVE OIL	Balance Jan. 1, 2023	4,291,249.23														
	Grant	PREVIOUS PAGE TOTALS	NJ Department of Environmental Protection	Stormwater Assistance Grant	South Jersey Transportation Planning Organization	CMAQ-Ventnor Avenue Signal Synchronization	Ch	eet	10							

		C C T T T T T T T T T T T T T T T T T T					
Grant	Balance	Budget App	Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
Community Development Block Grant	154,028.00						154,028.00
Post Sandy Planning Assistance	9,590.01						9,590.01
Federal Bulletproof Vest Partnership	1,758.05	94.49		1,852.54			1
Body Armor Replacement Program		4,241.09	2,931.55	2,749.07			4,423.57
FEMA - Emergency Management	3,564.37						3,564.37
FEMA Emergency Management	10,000.00			4,846.45			5,153.55
NJDOT-Atlantic Avenue Road Diet Project	250,000.00						250,000.00
NJDOT - Bikeway	100,000.00						100,000.00
New Jersey Transportation Trust Fund - Burke Avenue	42,910.47						42,910.47
NJ Transportation Trust Fund Authority Act-Ventnor Heights	265,000.00			265,000.00			1
NJ Transportation Trust Fund Authority Act - Safe Streets	300,000.00			292,000.00			8,000.00
NJ Transportation Trust Fund Authority Act - 2019	423.22						423.22
NJ Transportation Trust Fund Authority Act -Suffolk/Edgewater	310,000.00						310,000.00
New Jersey Transportation - Safe Routes to School	207,000.00						207,000.00
New Jersey Transportation Trust Fund - Bikeway	2,169.17						2,169.17
New Jersey Transportation Trust Fund - 2018 Municipal Aid	172,000.00						172,000.00
Recycling Tonnage Grant	22,154.40			22,154.40			ı
Alliance for Prevention of Alcohol and Drug Abuse	40,627.78	10,638.52		7,832.46			43,433.84
DMHAS Youth Leadership			6,248.76	3,124.38			3,124.38
PAGE TOTALS	1,891,225.47	14,974.10	9,180.31	599,559.30	-	1	1,315,820.58

)			
	-		from 2023		;	-	-
Grant	Balance	Budget App	Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,891,225.47	14,974.10	9,180.31	599,559.30		1	1,315,820.58
NJ Dept of Eniron Protection-Electric Vehicle Charging Grant	75,000.00			75,000.00			1
FEMA Flood Mitigation - Winchester	1,638,011.05						1,638,011.05
Click it or Ticket			4,200.00	4,200.00			1
Resilient NJ	88,242.96						88,242.96
Leap City Hall	105,841.67			103,405.67			2,436.00
Clean Communities	64,065.75		37,678.93	68,646.63			33,098.05
LEP OEM	19,594.05			8,000.00			11,594.05
Drunk Driving Enforcement	12,892.30			12,713.30			179.00
State Housing Inspection	3,403.00						3,403.00
Drive Sober - Labor Day	180.00		5,250.00	5,040.00			390.00
Distracted Driving-Drive Sober or Get Pulled Over		4,200.00		4,200.00			1
Drive Sober - Year End Holiday Grant 2023			7,000.00	6,720.00			280.00
Clean Energy Electric Vehicle	82,000.00			82,000.00			1
Clean Fleet Electric Vehicle	83,000.00			83,000.00			1
Coastal Resiliency Grant	546,003.68						546,003.68
ARP Firefighter Grant	33,260.00			995.00			32,265.00
Local Area Recreation Grant		50,000.00					50,000.00
							'
PAGE TOTALS	4,642,719.93	69,174.10	63,309.24	1,053,479.90	-	_	3,721,723.37

		117		2			
Grant	Balance	Transferred from 2023 Budget Appropriations	rred from 2023 Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,642,719.93	69,174.10	63,309.24	1,053,479.90	ı	1	3,721,723.37
							1
Atlantic County DWI Checkpoint		1,080.00					1,080.00
Atlantic County DWI Checkpoint - 2022	3,660.00			3,660.00			1
Atlantic County DWI Checkpoint - 2023			4,620.00	4,620.00			1
							-
Kaskey Foundation	3,000.00			3,000.00			1
							1
Housing Inspections		23,125.00					23,125.00
							-
NJ Department of Environmental Protection							1
Stormwater Assistance Grant			15,000.00				15,000.00
South Jersey Transportation Planning Organization							1
CMAQ-Ventnor Ave Signal Synchronization			1,640,000.00				1,640,000.00
NJ Department of Law & Public Safety							1
2023 Summer Pedestrian Awareness Campaign			1,120.00	1,120.00			1
							1
							1
							1
PAGE TOTALS	4,649,379.93	93,379.10	1,724,049.24	1,065,879.90	1	1	5,400,928.37

		THE DIE					,
Grant	Balance	Transferred Budget App	Transferred from 2023 Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,649,379.93	93,379.10	1,724,049.24	1,065,879.90	-	-	5,400,928.37
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TOTALS	4,649,379.93	93,379.10	1,724,049.24	1,065,879.90	-	-	5,400,928.37

			2		7	
		Transferred from 2023	from 2023			
Grant	Balance	Budget Appropriations	ropriations	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	ı	1	ı	1	1	ı
						ı
State Housing Inspection	23,125.00	23,125.00				ı
Bulletproof Vest	94.49	94.49				1
Body Armor	1,807.27	1,807.27				1
Atlantic County DWI Checkpoint	1,080.00	1,080.00				1
American Rescue Plan	517,847.68					517,847.68
Recycling Tonnage Grant				13,398.78		13,398.78
Alcohol Education Rehab				3,050.17		3,050.17
						1
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						ı
						1
						1
TOTALS	543,954.44	26,106.76	1	16,448.95		534,296.63

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	(80,968.13)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	16,622,500.00
Paid	16,542,401.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(869.13)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	16,541,531.87	16,541,531.87

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	81,078.37
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	11,313,274.20
County Library	xxxxxxxxxx	801,109.55
County Health	xxxxxxxxxx	526,575.86
County Open Space Preservation	xxxxxxxxxx	129,734.29
Due County for Added and Omitted Taxes	xxxxxxxxxx	137,367.72
Paid	12,851,772.27	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	137,367.72	xxxxxxxxx
	12,989,139.99	12,989,139.99

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,810,000.00	3,810,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,676,437.40	4,582,500.94	906,063.54
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,724,049.24	1,724,049.24	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,400,486.64	6,306,550.18	906,063.54
Receipts from Delinquent Taxes	1,050,000.00	1,200,604.46	150,604.46
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	26,089,447.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	1,270,687.50	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	27,360,134.50	29,197,264.49	1,837,129.99
	37,620,621.14	40,514,419.13	2,893,797.99

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	56,449,420.73
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	16,622,500.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	12,770,693.90	xxxxxxxx
Due County for Added and Omitted Taxes	137,367.72	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,278,405.38
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	29,197,264.49	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	58,727,826.11	58,727,826.11

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Fund	2,931.55	2,931.55	-
NJ DLPS - 2023 Year End Holiday Grant	7,000.00	7,000.00	-
NJ Department of Environmental Protection		-	<u>-</u>
Stormwater Assistance Grant	15,000.00	15,000.00	-
2023 Atlantic County DWI	4,620.00	4,620.00	-
South Jersey Transportation Planning Organization		-	-
CMAQ-Ventnor Avenue Signal		-	-
Synchronization FY2022-2024	1,640,000.00	1,640,000.00	
NJ DLPS Drive Sober or Get Pulled Over-Labor Day	5,250.00	5,250.00	-
NJ DLPS - 2023 Summer Pedestrian Awareness		-	-
Campaign	1,120.00	1,120.00	<u>-</u>
Click It or Ticket 2023	4,200.00	4,200.00	-
Clean Communities	37,678.93	37,678.93	-
Municipal Alliance on Alcoholism and Drug Abuse	6,248.76	6,248.76	<u>-</u>
		-	-
		-	<u>-</u>
		-	-
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		-	-
		-	-
		-	-
		-	
		-	-
PAGE TOTALS	1,724,049.24	1,724,049.24	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astover@ventnorcity.org	
	Sheet 17a	

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,724,049.24	1,724,049.24	-
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		_	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astover@ventnorcity.org	
	Sheet 17a Totals	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		35,896,571.90
2023 Budget - Added by N.J.S.A. 40A:4-87		1,724,049.24
Appropriated for 2023 (Budget Statement Item 9)		37,620,621.14
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,620,621.14
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	37,620,621.14	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	33,561,693.19	
Paid or Charged - Reserve for Uncollected Taxes	2,278,405.38	
Reserved 1,780,522.57		
Total Expenditures		37,620,621.14
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	906,063.54
Delinquent Tax Collections	xxxxxxxx	150,604.46
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,837,129.99
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	645,639.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	1,212,145.74
Prior Years Interfunds Returned in 2023	xxxxxxxxx	80,099.00
		,
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	90.00	xxxxxxxx
Refund of Prior Year Revenue	31,487.51	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,800,104.39	xxxxxxxx
	4,831,681.90	4,831,681.90

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Lifeguards	4,520.00
City Clerk	415.00
Host Compliance	73,250.00
Sale of Municipal Assets	59,246.00
Banner Advertising	13,554.21
Miscellaneous Finance	11,713.36
Miscellaneous Collector & Assessor	75,601.04
Police Records	28,253.68
Community Champions	4,551.00
Miscellaneous Fire	40,543.81
AT&T Settlement	75,000.00
Chargepoint Payment EV Chargers	587.13
Storm Reimbursements	61,009.00
Unclaimed Property State of NJ Claim	10,607.39
Jobs for Blue Administration Refund	158,206.89
Recycling	1,078.35
Monsanto Co. Lawsuit Settlement	17,414.03
Atlantic City Electric Reimbursement	45.07
Trash Carts	4,425.00
Shared Services Agreement - City of Margate	3,550.00
Senior Citizens & Veteran's 2% Administrative Fee	1,043.15
Other Miscellaneous	1,025.06
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	645,639.17

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	7,882,319.85
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	4,800,104.39
4. Amount Appropriated in the 2023 Budget - Cash	3,810,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	8,872,424.24	xxxxxxxx
	12,682,424.24	12,682,424.24

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		18,076,598.81
Investments		
Sub Total		18,076,598.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,227,693.49
Cash Surplus		8,848,905.32
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	23,518.92	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		23,518.92
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,872,424.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	56,769,242.90
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	610,809.87
5b.	Subtotal 2023 Levy \$ 57,380,052.77 Reductions Due to Tax Appeals** \$ Total 2023 Tax Levy	7		\$	57,380,052.77
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	(21,993.80)
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$_	1,156,906.75	_	
	In 2023*	\$_	55,239,013.98		
	Homestead Benefit Credit	\$_		_	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$_	53,500.00	_	
	Total To Line 14	\$ <u>_</u>	56,449,420.73	=	
11.	Total Credits			\$	56,427,426.93
12.	Amount Outstanding December 31, 2023			\$	952,625.84
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy	Sale d	check here <u> </u>	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$_	56,449,420.73	_	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)	\$	56,449,420.73	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	ge to			

* Include overpayments applied as part of 2023 collections.

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,449,420.73
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 56,449,420.73
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 57,380,052.77
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.38%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,449,420.73
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 56,449,420.73
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 57,380,052.77
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.38%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	22,176.45	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	11,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	41,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	52,157.53
10.		
<u>11.</u>		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	23,518.92
Due To State of New Jersey	-	xxxxxxxx
	76,426.45	76,426.45

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00
Line 3	41,500.00
Line 4	1,750.00
Sub - Total	54,250.00
Less: Line 7	750.00
To Item 10, Sheet 22	53,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2023	n	-	-

Signature of Tax (Collector
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,226,066.44	xxxxxxxx
A. Taxes	1,226,066.44	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	1,078.52
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	1,224,987.92
8. Totals		1,226,066.44	1,226,066.44
9. Balance Brought Down		1,224,987.92	xxxxxxxx
10. Collected:		xxxxxxxxx	1,200,604.46
A. Taxes	1,200,604.46	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxx
12. 2023 Taxes Transferred to Liens			xxxxxxxxx
13. 2023 Taxes		952,625.84	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	977,009.30
A. Taxes	977,009.30	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxx
15. Totals		2,177,613.76	2,177,613.76

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding	
	(Item No. 10 divided by Item No. 9) is	98.00%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	267,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	267,200.00
	267,200.00	267,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	
Realized in 2023 Budget		
To Results of Operation (Sheet 19)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 202 per Audit <u>Report</u>	2	Amount in 2023 <u>Budget</u>		Amount Resulting from 2023		Balance as at Dec. 31, 2023
Emergency Authorization -							
Municipal*	\$	\$		_\$_		\$_	
Emergency Authorization -							
Schools	\$	\$		\$_		\$_	
Overexpenditure of Appropriations	\$	_\$_		_\$_		\$_	
Overexpenditure of Improv Auth	\$	\$	-	_\$_	12,643.89	\$_	12,643.89
	\$\$	_\$_		\$_		\$_	
	\$\$	\$		\$_		\$_	
	\$\$	_\$_		\$_		\$_	
	\$\$	_\$_		\$_		\$_	
	\$\$	\$		\$_		\$_	
TOTAL DEFERRED CHARGES	\$	_\$_	-	_\$_	12,643.89	\$_	12,643.89

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			5
2.			6
3.			5
4.			5
5.			S

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

	Balance	Dec. 31, 2023	ı	,	1	1	1	1	1	1	1	1	1	1	1	ı
CED IN	2023	Canceled By Resolution														ı
REDUC	20	By 2023 Budget														-
	Balance	Dec. 31, 2022														-
	Not Less Than	1/5 of Amount Authorized*														1
	Amount	Authorized														-
	Purpose															Totals
	Date															

astover@ventnorcity.org It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUG 20	REDUCED IN 2023	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							1
							-
							-
							-
							•
							-
							•
							•
							•
							•
							•
	Totals	- -	-	-	_	-	•

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

astover@ventnorcity.org

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget. Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	1	1	
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	20,940,000.00	
Issued	xxxxxxxx		
Paid	2,360,000.00	xxxxxxxx	
Outstanding - December 31, 2023	18,580,000.00	xxxxxxxx	
	20,940,000.00	20,940,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,540,000.00
2024 Interest on Bonds*		\$ 661,025.00	
ASSESSMENT SER	1		
Outstanding - January 1, 2023 Issued	xxxxxxxxx		
Paid	AAAAAAA	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 661,025.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	986,740.89	
Issued	xxxxxxxx		
Paid	67,173.81	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	919,567.08	xxxxxxxx	
	986,740.89	986,740.89	
2024 Loan Maturities			\$ 68,524.00
2024 Interest on Loans			\$ 18,050.42
Total 2024 Debt Service for GREEN TRUST Loan			\$ 86,574.42
NJEIT LO	DAN		
Outstanding - January 1, 2023	xxxxxxxxx	834,408.43	
Issued	xxxxxxxx		
Paid	51,960.55	xxxxxxxx	
Reduction in Principal	39,316.00		
Outstanding - December 31, 2023	743,131.88	xxxxxxxx	
	834,408.43	834,408.43	
2024 Loan Maturities			\$ 51,960.55
2024 Interest on Loans			\$ 9,468.76
Total 2024 Debt Service for NJEIT Loan			\$ 61,429.31

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	-	1
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	V	1	4
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		_
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities		-	\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	11		ır————————————————————————————————————
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			_
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	_	-	i	
2024 Bond Maturities - Term Bonds		\$		
2024 Interest on Bonds		\$		
TYPE I SCHOOL S	ERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	8,625,000.00		
Issued	xxxxxxxx			
Paid	905,000.00	xxxxxxxx		
Outstanding - December 31, 2023	7,720,000.00	xxxxxxxx		
	8,625,000.00	8,625,000.00		
2024 Interest on Bonds		\$ 149,887.50		
2024 Bond Maturities - Term Bonds			\$	915,000.00
Total "Interest on Bonds - Type I School Debt Ser	vice" (*Items)		\$	149,887.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate of	2024 Budget I	2024 Budget Requirements	Interest Computed to
	lssued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
	5,340,000.00	7/15/2021	4,500,000.00	07/10/24	4.5000%		202,500.00	07/10/24
	2,200,000.00	7/11/2023	2,200,000.00	07/10/24	4.5000%		99,000.00	07/10/24
	3,075,000.00	7/11/2023	3,075,000.00	07/10/24	4.5000%		138,375.00	07/10/24
	2,600,000.00	7/11/2023	2,600,000.00	07/10/24	4.5000%		117,000.00	07/10/24
Page Totals	13,215,000.00		12,375,000.00			-	556,875.00	
N.J.S.A. 40	0A:2-8(b) with "C". S	uch notes must be ret	Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	of the original amount	issued annually.			

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)	0								C	
2024 Budget Requirements	For Interest**	556,875.00								556,875.00	
2024 Budget	For Principal	,								٠	
Rate	Interest										issued annually.
Date of	Maturity										of the original amount
Amount of Note	Outstanding Dec. 31, 2023	12,375,000.00								12,375,000.00	tired at the rate of 20% c
Original Date of	lssue*										such notes must be re
Original Amount	lssued	13,215,000.00								13,215,000.00	. 40A:2-8(b) with "C". S
Title or Purpose of Issue		PREVIOUS PAGE TOTALS				ee44				PAGE TOTALS	Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)									
Requirements	For Interest**	556,875.00								556,875.00
2024 Budget Requirements	For Principal	1								
Rate of	Interest									
Date of	Maturity									
Amount of Note	Outstanding Dec. 31, 2023	12,375,000.00								12,375,000.00
Original Date of	Issue*									
Original Amount	lssued	13,215,000.00								13,215,000.00
Title or Purpose of Issue		PREVIOUS PAGE TOTALS				eet				PAGE TOTALS 13,215,000.00 12,375,000.00

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to	(Insert Date)															
2024 Budget Requirements	For Interest**															-
2024 Budget I	For Principal															-
Rate of	Interest															
Date of	Maturity															ı
Amount of Note	Outstanding Dec. 31, 2023															-
Original Date of	lssue*															
Original Amount	Issued															
Title or Purpose of Issue				3.	1	5.	3		3.).	0.	1.	2.	3.	4.	Total
		1.	2.	3.	4	5.	6.	7.	∞.	6	10.	11.	12.	13.	14.	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements	Requirements
	Dec. 31, 2023	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	nber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
2011-11: Various Improvements	255,850.51				96,968.73		158,881.78	
2017-38: Various Projects	7,646.72				(316.80)		7,963.52	
2017-41: General Capital Improvements		2,421,391.40			469,121.74			1,952,269.66
2017-42: Park and Beach Improvements		145,050.64			145,050.64			
2019-03: Construction of Firehouse #2		70,134.80			4,500.00			65,634.80
-		3,660,868.33			784,817.94			2,876,050.39
2021-14: Various Improvements		222,429.25			(115,546.77)			337,976.02
2022-18 Various Improvements	293,650.00	5,009,243.34			1,217,525.83			4,085,367.51
2023-20 Various Traffic Signal & Safety Improvements			2,503,000.00				119,191.00	2,383,809.00
Page Total	557,147.23	11,529,117.76	2,503,000.00		2,602,121.31	•	286,036.30	11,701,107.38
Place an * hefore each item of "Improvement" which represents a funding or refunding of an emergency authorization	a funding or refunding	of an emergency authori	zation					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriza

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

mber 31, 2023	Unfunded	11,701,107.38										11,701,107.38	
Balance - December 31, 2023	Funded	286,036.30										286,036.30	
Authorizations	Canceled	-										ı	
Expended	-	2,602,121.31										2,602,121.31	
Other		-										-	
2023	Authorizations	2,503,000.00										2,503,000.00	zation
luary 1, 2023	Unfunded	11,529,117.76										11,529,117.76	of an emergency authori-
Balance - January 1, 2023	Funded	557,147.23										557,147.23	saibaira or rafinalis
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS					et :					PAGE TOTALS	Place an * before earh item of "Improvement" which represents a funding of an emergency authorization

lace an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriz

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

mber 31, 2023	Unfunded	11,701,107.38										11,701,107.38	
Balance - December 31, 2023	Funded	286,036.30										286,036.30	
Authorizations	Canceled	-										ı	
Expended	-	2,602,121.31										2,602,121.31	
Other		1										-	
2023	Authorizations	2,503,000.00										2,503,000.00	zation
luary 1, 2023	Unfunded	11,529,117.76										11,529,117.76	of an emergency authori-
Balance - January 1, 2023	Funded	557,147.23										557,147.23	a funding or refunding
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS					et :					PAGE TOTALS	Place an * hefore earh item of "Improvement" which represents a funding of an emergency authorization

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authoriz

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

31	31				
2,602,121.31					

lace an * betore each item of "Improvement" which represents a funding or refunding of an emergency authoriz

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	6,043.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	300,000.00
Improvement Authorizations Canceled	xxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		XXXXXXXX
	_	XXXXXXXX
	_	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	119,191.00	XXXXXXXX
D. L D	400.050.00	XXXXXXXX
Balance - December 31, 2023	186,852.00	XXXXXXXXX
	306,043.00	306,043.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord #2023-20 Various Traffic				
Signal and Safety Improvements	2,503,000.00	2,383,809.00	119,191.00	
Total	2,503,000.00	2,383,809.00	119,191.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,422,998.39
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	1,422,998.39	xxxxxxxx
	1,422,998.39	1,422,998.39

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2023 was				\$	57,3	380,052.	77
	2.	Amount of Item 1 Collected in 2023 (*)		\$	56,449,	420.73	-	
	3.	Seventy (70) percent of Item 1				\$	40,1	166,036.	94_
	(*) In	cluding prepayments and overpayment	ts applied.						
B.									
	1.	Did any maturities of bonded obligation	ns or note	s fall due du	ring the	year 20231	?		
		Answer YES or NO YES							
	2.	Have payments been made for all bor December 31, 2023?	nded obliga	ations or not	es due o	n or before)		
		Answer YES or NO YES	If ans	wer is "NO" (give deta	ails			
		NOTE: If answer to Item B1 is YES,	then Item	B2 must be	e answe	red			
C. obliga just e	ations	s the appropriation required to be included or notes exceed 25% of the total appropriation. Answer YES or NO				-			
D.									
	1.	Cash Deficit 2022						\$	-
	2.	4% of 2022 Tax Levy for all purposes:	: Levy	\$		-	=	\$	-
	3.	Cash Deficit 2023						\$	-
	4.	4% of 2023 Tax Levy for all purposes:	: Levy	\$		-	=	\$	-
E.		<u>Unpaid</u>		2022		2023			Total
		<u>оправа</u>		2022		2020			Total
	1.	State Taxes	\$		\$			\$	
	2.	County Taxes	\$		\$	137,	367.72	\$	137,367.72
	3.	Amounts due Special Districts							
	_		\$		\$		-	\$	-
	4.	Amount due School Districts for School			Φ.	,	000 40)	Ф	(000.40)
			\$		\$	(869.13)	Φ	(869.13)

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,117,465.91	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	747,160.47	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		178,969.01
Encumbrances Payable		129,647.16
Accrued Interest on Bonds and Notes		183,783.34
Due to - Utility Capital		2,500,000.00
Due to - Current Fund		314,945.27
Due to - Grant Fund		517,847.68
Accounts Payable		22,532.71
Overpaid Rents		32,863.05
Subtotal - Cash Liabilities		3,880,588.22 "
Reserve for Consumer Accounts and Lien Receivable		747,160.47
Fund Balance		236,877.69
Total	4,864,626.38	4,864,626.38

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	25,422,467.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	25,422,467.00
CASH	265,155.20	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	12,021,714.84	
AUTHORIZED AND UNCOMPLETED	54,664,262.00	
DUE FROM GENERAL CAPITAL FUND	49,772.00	
DUE FROM UTILITY OPERATING FUND	2,500,000.00	
NJEIT BONDS RECEIVABLE	300,210.00	
PAGE TOTALS	95,223,581.04	25,422,467.00

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	95,223,581.04	25,422,467.0
BONDS PAYABLE		12,140,000.0
LOANS PAYABLE		2,585,200.0
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,500,000.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		25,880,054.9
CONTRACTS PAYABLE		
ENCUMBRANCES		2,653,565.4
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		18,748,519.
RESERVE FOR DEFERRED AMORTIZATION		4,289,790.
RESERVE FOR DEBT SERVICE		327.
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		3,656.
TOTALS	95,223,581.04	95,223,581.0

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	r _L	FLEDGED 10 LIABILI	LIABILIII	ILES AND SURFLUS	IKLUS			
Title of Liability to which Cash	Audit Balance		RECEIPTS	SIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								1
								ı
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								1
								-
Other Liabilities								•
Trust Surplus								•
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								1
								•
								-
	•	1	-	-	-	-	-	1
*Show as red figure								

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	300,000.00	300,000.00	<u> </u>
Rents - Sewer	6,520,000.00	6,340,402.18	(179,597.82)
Miscellaneous Receipts	150,000.00	242,380.24	92,380.24
			-
Reserve for Debt Service	132,774.00	132,774.00	
Capital Fund Balance	150,000.00	150,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	7,252,774.00	7,165,556.42	(87,217.58)
Deficit (General Budget) **			-
	7,252,774.00	7,165,556.42	(87,217.58)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		7,252,774.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,252,774.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	7,252,774.00	
Deduct Expenditures:		
Paid or Charged	7,016,829.84	
Reserved	178,969.01	
Surplus (General Budget)**	-	
Total Expenditures		7,195,798.85
Unexpended Balance Canceled (See Footnote)		56,975.15

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,165,556.42	
Miscellaneous Revenue Not Anticipated	72,570.07	
2022 Appropriation Reserves Canceled in 2023	158,223.36	
Total Revenue Realized		7,396,349.85
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,016,829.84	
Reserved	178,969.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	7,195,798.85	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,195,798.85
Excess		200,551.00
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	200,551.00	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	158,223.36	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		158,223.36

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	56,975.15
Miscellaneous Revenues Not Anticipated	xxxxxxxx	72,570.07
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	158,223.36
Deficit in Anticipated Revenues	87,217.58	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	200,551.00	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	287,768.58	287,768.58

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	336,326.69
Excess in Results of 2023 Operations	xxxxxxxxx	200,551.00
Amount Appropriated in the 2023 Budget - Cash	300,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	236,877.69	xxxxxxxx
	536,877.69	536,877.69

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

	1
Cash	4,117,465.91
Investments	
Interfund Accounts Receivable	
Subtotal	4,117,465.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,880,588.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	236,877.69
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	236,877.69

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	747,882.82
Increased by: Rents Levied		\$	6,339,679.83
Decreased by:			
Collections	\$ 6,308,64	47.67	
Overpayments applied	\$ 31,7	54.51	
Transfer to Liens	\$		
Other	\$		
		\$	6,340,402.18
Balance December 31, 2023		\$	747,160.47
SCHEDULE OF WATER & Balance December 31, 2022	SEWER UTILIT	Y LIEN	S
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$	\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal* \$		\$	\$	S
2.	\$		\$	\$\$	S
3.	\$		\$	\$	S
4.	\$		\$	\$	S
5.	\$		\$	\$	S
	Deficit in Operations \$		\$	\$	S
	Total Operating \$		\$	\$	S
6.	\$		\$	\$	S
7.	\$		\$	\$	S
	Total Capital \$		\$	\$	S

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	<u>Date Entered</u>	Amount	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

_																	
	Balance	Dec. 31, 2023	1	ı	ı	ı	ı	ı	1	ı	1	ı	ı	1	1	-	-
	IN 2023	By 2023 Canceled Budget By Resolution															1
	REDUCED	By 2023 Budget															1
	Balance	Dec. 31, 2022															-
	Not Less Than	1/5 of Amount Authorized*															-
	Amount	Authorized															•
																	Totals
	Purpose																
	Date									Shee							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

astover@ventnorcity.org
Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

Debit

Credit

2024 Debt Service

Outstanding - January 1, 2023	XXXXXXXX	4			
Issued	xxxxxxxx				
Paid			xxxxxxxx		
Outstanding - December 31, 2023	-		xxxxxxxx		
	-		-		
2024 Bond Maturities - Assessment Bonds				\$	
2024 Interest on Bonds		\$			
WATER & SEWER UTILIT	Y CAPITAL BO	NDS	S		
Outstanding - January 1, 2023	xxxxxxxx		13,440,000.00		
Issued	xxxxxxxx				
Paid	1,300,000.00		xxxxxxxx		
Outstanding - December 31, 2023	12,140,000.00		xxxxxxxx		
	13,440,000.00		13,440,000.00		
2024 Bond Maturities - Capital Bonds				\$ 1,37	5,000.00
2024 Interest on Bonds		\$	455,475.00		
INTEREST ON BONDS - V	WATER & SEWE	CR U	TILITY BUD	OGET	
2024 Interest on Bonds (*Items)		\$	455,475.00		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	100,002.08		
Subtotal		\$	355,472.92		
Add: Interest to be Accrued as of 12/31/2024		\$	90,860.42		
Required Appropriation 2024				\$ 44	6,333.34
LIST OF BON	DS ISSUED DUF	RINC	G 2023		10
Purpose	2024 Maturity	A	mount Issued	Date of Issue	Interest Rate
	_		-		
		<u> </u>			<u> </u>

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY NJEIT LOAN

	1	1		1		
	Debit	С	redit	2024	Debt	Service
Outstanding - January 1, 2023	xxxxxxxx	2,8	309,122.00			
Issued	xxxxxxxxx					
]		
Paid	223,922.00	XXXX	xxxxx			
Outstanding - December 31, 2023	2,585,200.00	XXXX	(XXXXX			
	2,809,122.00	2,8	309,122.00	<u> </u>		
2024 Loan Maturities				\$	223	3,922.00
2024 Interest on Loans		\$	28,306.26			
WATER & SEWER U	TILITY LOAN					
Outstanding - January 1, 2023	xxxxxxxx					
Issued	xxxxxxxx					
Paid		XXXX	(XXXXX			
Outstanding - December 31, 2023	-	XXXX	(XXXXX			
	-		-			
2024 Loan Maturities				\$		
2024 Interest on Loans		\$				
INTEREST ON LOANS - V	WATER & SEWE	R UTIL	ITY BUD	GET		
2024 Interest on Loans (*Items)		\$	28,306.26			
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	11,794.28			
Subtotal	,	\$	16,511.98			
Add: Interest to be Accrued as of 12/31/2024		\$	10,710.94			
Required Appropriation 2024				\$	2	7,222.92
LICT OF LOAD	NG IGGUED DUE	ADVG 20	22			
	NS ISSUED DUR			Date	of	Interest
Purpose	2024 Maturity	Amour	nt Issued	Issu		Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY LOAN

	Debit	Credit	2024 Debt	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-]	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
WATER & SEWER U	TILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxxx	1	
			1	
Outstanding - December 31, 2023	-	xxxxxxxx]	
	-	-]	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
INTEREST ON LOANS - V	WATER & SEWE		GET	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	4	
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2024		\$	 	
Required Appropriation 2024			\$	
	NS ISSUED DUF	1	Date of	Interest
Purpose	2024 Maturity	Amount Issued	Issue	Rate

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	200	2024	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. Ord 2021-06 Various Utility Improvements	3,500,000.00	7/13/2022	3,500,000.00	7/10/2024	4.50%		157,062.50	7/10/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,500,000.00		3,500,000.00			-	157,062.50	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate of	2024	24	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
9.								
7.								
8.								
9.								
TOTAL	3,500,000.00		3,500,000.00			-	157,062.50	

17-1	GENTILY PACE NOTE		
1	ביים		
	2		
į	2		
-	כ		
	Ē		
17	ב		
7	2	•	
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Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	ŢΠ.	BUDGET
2024 Interest on Notes	\$	157,062.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	71,986.98
Subtotal	\$	85,075.52
Add: Interest to be Accrued as of 12/31/2024	\$	90,000.00
Required Appropriation 2024	\$	175,075.52

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)								
42	For Interest								-
2024	For Principal								1
Rate	Interest								
Date	Maturity								
Amount of Note	Outstanding Dec. 31, 2023								ı
Original Date of	Issue*								
Original Amount	Issued								-
Title or Purpose of Issue									

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget	2024 Budget Requirements
	Dec. 31, 2023	For Prinicpal	For Interest/Fees
Total	-	_	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2023	2023		Expended	Other	Balance - December 31, 2023	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
#2017-39 Water & Sewer Improvements		3,000.00			•			3,000.00
#2017-40 Utility Improvements		593,771.79			505,732.43			88,039.36
#2021-06 Various Utility Improvements		5,045,186.64			2,337,966.57			2,707,220.07
#2022-17 Various Utility Improvements		1,372,857.53			291,062.03			1,081,795.50
Qh.								
#2023-16 Lead Service Lines Replacement								
Project - Phase I			22,000,000.00					22,000,000.00
PAGE TOTALS	•	7,014,815.96	22,000,000.00	•	3,134,761.03	-	ı	25,880,054.93
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	presents a funding or re	funding of an emergency	authorization.					

Place an * before each item of "Improvement" which represents a funding or retunding of an emergency authorizat

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

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PREVIOUS PAGE TOTALS - 7.014.815.96	not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
7.014,815.96	PREVIOUS PAGE TOTALS	•	7,014,815.96	22,000,000.00	- 3,134,76		ı	25,880,054.93
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- 7,014,815.96 22,000,000.00 - 3,134,761.03								
	PAGE TOTALS	1	7,014,815.96	22,000,000.00			-	25,880,054.93

Place an "before each item of "Improvement" which represents a funding or refunding of an emergency authoriza

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

																			25,880,054.93
Funded	-																		
	-																		
	3,134,761.03																		3,134,761.03
	-																		
Authorizations	22,000,000.00																		22,000,000.00
Unfunded	7,014,815.96																		7,014,815.96
Funded	-																		
not merely designate by a code number.	PREVIOUS PAGE TOTALS																		PAGE TOTALS - 7,014,815.96 22,000,
	Funded Authorizations Authorizations	Funded Unfunded Authorizations Authorizations Authorizations - - 3,134,761.03 -	y a code number. Funded Unfunded Authorizations Authorizations - 3,134,761.03 -	y a code number. Funded Unfunded Authorizations Authorizations - 3,134,761.03 -	y a code number. Funded Unfunded Authorizations Authorizations - 3,134,761.03 - - 7,014,815.96 22,000,000.00 - 3,134,761.03 - - 1 1 1 1	y a code number. Funded Unfunded Authorizations Authorizations - 3,134,761.03 - - 1 - 7,014,815.96 22,000,000.00 - 3,134,761.03 - - 1 - - 3,134,761.03 - - - 1 - - 3,134,761.03 - - - 1 - - - 3,134,761.03 - - -	y a code number. Funded Unfunded Authorizations - 3,134,761.03 - 3,134,761.03 - Market - 7,014,815.96 22,000,000.00 - 3,134,761.03 - - Market - 3,134,761.03 - - - - Market - 3,134,761.03 - - - - Market - - 3,134,761.03 - - - - - - Market - - 3,134,761.03 -	y a code number. 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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authori

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Balance - December 31, 2023 Other	Funded Unfunded	- 25,880,054.93										
Expended Oth		3,134,761.03										
	Authorizations	22,000,000.00										
Balance - January 1, 2023	/ Unfunded	7,014,815.96										
Balance - Jai	Funded	-										
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS					Shee	•				

Place an " before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Unfunded Authorizations
7,014,815.96 22,000,000.00
7 044 045 06

Place an " before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	XXXXXXXX
	-	-

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	-
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord #2023-16 Lead Service				
Lines Replacement				
Project Phase I	22,000,000.00	22,000,000.00		
	22,000,000.00	22,000,000.00	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	153,656.38
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve	150,000.00	xxxxxxxx
Balance - December 31, 2023	3,656.38	xxxxxxxx
	153,656.38	153,656.38