



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **VENTNOR CITY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA  
(Registered Municipal Accountant)

Ford Scott and Associates, LLC  
(Firm Name)

1535 Haven Avenue  
(Address)

Ocean City, NJ 08226  
(Address)

609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

Certified by me

this 12th day February, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF VENTNOR CITY
<b>Chief Financial Officer:</b>	Amy Stover
<b>Signature:</b>	astover@ventnorcity.org
<b>Certificate #:</b>	N-1876
<b>Date:</b>	2/12/2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF VENTNOR CITY
<b>Chief Financial Officer:</b>	_____
<b>Signature:</b>	_____
<b>Certificate #:</b>	_____
<b>Date:</b>	_____

NO ENTRY  
Fed I.D. #

CITY OF VENTNOR CITY  
Municipality

ATLANTIC  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>27,853.99</u>	\$ <u>1,043,643.06</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

astover@ventnorcity.org  
Signature of Chief Financial Officer

2/12/2024  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **VENTNOR CITY** \_\_\_\_\_, County of \_\_\_\_\_ **ATLANTIC** \_\_\_\_\_ during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 2,172,151,300.00

\_\_\_\_\_  
**bcrowther@ventnorcity.org**  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF VENTNOR CITY**  
MUNICIPALITY

\_\_\_\_\_  
**ATLANTIC**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	18,076,598.81	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	23,518.92	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	24,383.46	
CURRENT	952,625.84	
SUBTOTAL	977,009.30	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	267,200.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE		
DEMOLITION LIENS RECEIVABLE	39,495.19	
DUE FROM LOCAL SCHOOL DISTRICT	869.13	
INTERFUNDS RECEIVABLE -		
ANIMAL CONTROL FUND	9,741.20	
TRUST - OTHER	712.26	
WATER AND SEWER UTILITY OPERATING	314,945.27	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	19,710,090.08	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,710,090.08	-
APPROPRIATION RESERVES		1,780,522.57
ENCUMBRANCES PAYABLE		474,403.90
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		27,294.84
PREPAID TAXES		1,243,157.65
DUE TO STATE:		
MARRIAGE LICENSE		325.00
DCA TRAINING FEES		9,521.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		137,367.72
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
ACCOUNTS PAYABLE		188,392.64
INTERFUND PAYABLE -		
FEDERAL AND STATE GRANT FUND		586,388.62
GENERAL CAPITAL FUND		4,547,522.47
RESERVE FOR -		
MUNICIPAL PROPERTY TAX RELIEF FUND		63,430.02
PAYROLL DEDUCTIONS		0.71
JUDGMENTS		42,500.00
REVALUATION		115,603.00
DONATIONS - SPONSORSHIPS		11,263.35
PAGE TOTAL	19,710,090.08	9,227,693.49







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	15,669.60	
DUE TO - CURRENT FUND		9,741.20
DUE TO STATE OF NJ		-
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,928.40
ENCUMBRANCES PAYABLE		-
<b>FUND TOTALS</b>	<b>15,669.60</b>	<b>15,669.60</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>























**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEMA Assistance to Firefighters	77,743.00					77,743.00
Body Armor	836.02	7,172.64	4,738.82			3,269.84
FEMA - Emergency Management	17,000.00					17,000.00
FEMA - Emergency Management	24,761.34		10,000.00			14,761.34
FEMA - Fire Assistance Grant	21,000.00					21,000.00
						-
FEMA Flood Mitigation - Winchester	1,638,011.05		30,674.55			1,607,336.50
ARP Firefighter	36,000.00					36,000.00
Bulletproof Vest			94.49			-
LEAP - OEM	37,500.00					37,500.00
LEAP - City Hall	112,500.00					112,500.00
						-
New Jersey Transportation - Safe Routes to School	207,000.00					207,000.00
New Jersey Transportation Trust Fund - Safe Streets	300,000.00		211,500.00			88,500.00
NJDOT - 2021 -	265,000.00		198,750.00			66,250.00
New Jersey Transportation Trust Fund - Bikeway	2,169.17					2,169.17
DMHAS Youth Leadership		6,248.76	3,124.38			3,124.38
Municipal Alliance	14,782.01	8,510.82	4,748.19			18,544.64
Clean Communities		37,678.93	37,678.93			-
<b>PAGE TOTALS</b>	<b>2,754,302.59</b>	<b>59,705.64</b>	<b>501,309.36</b>	<b>-</b>	<b>-</b>	<b>2,312,698.87</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,754,302.59	59,705.64	501,309.36	-	-	2,312,698.87
Resiliant NJ	88,242.96					-
Local Area Recreation Grant		50,000.00				88,242.96
NJDOT - 2021 - Bicycle and Pedestrian	100,000.00					50,000.00
NJDOT - 2022 - Suffolk to Edgewater	310,000.00					100,000.00
NJDOT - 2022 - Atlantic Ave Road Diet Project	250,000.00					310,000.00
NJ DLPS-2023 Summer Pedestrian Awareness Campaign		1,120.00	1,120.00			250,000.00
Atlantic County DWI Checkpoint		5,700.00	5,700.00			-
Coastal Resiliency Grant	546,003.68		250,000.00			296,003.68
Housing Inspections		23,125.00	23,125.00			-
Click it or Ticket		4,200.00	4,200.00			-
NJDEP - Electric Vehicle Charging Grant	75,000.00					75,000.00
Drive Sober - Labor Day	180.00	5,250.00	5,040.00			390.00
Drive Sober - Year End Holiday	2,520.00	7,000.00	2,520.00			7,000.00
NJ Board of Public Utilities -						-
Clean Energy Electric Vehicle	82,000.00					82,000.00
Clean Fleet Electric Vehicle	83,000.00					83,000.00
Distracted Driving		4,200.00	4,200.00			-
PAGE TOTALS	4,291,249.23	160,300.64	797,214.36	-	-	3,654,335.51



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
Community Development Block Grant	154,028.00						154,028.00
Post Sandy Planning Assistance	9,590.01						9,590.01
Federal Bulletproof Vest Partnership	1,758.05	94.49		1,852.54			-
Body Armor Replacement Program		4,241.09	2,931.55	2,749.07			4,423.57
FEMA - Emergency Management	3,564.37						3,564.37
FEMA Emergency Management	10,000.00			4,846.45			5,153.55
NJDOT-Atlantic Avenue Road Diet Project	250,000.00						250,000.00
NJDOT - Bikeway	100,000.00						100,000.00
New Jersey Transportation Trust Fund - Burke Avenue	42,910.47						42,910.47
NJ Transportation Trust Fund Authority Act-Ventnor Heights	265,000.00			265,000.00			-
NJ Transportation Trust Fund Authority Act - Safe Streets	300,000.00			292,000.00			8,000.00
NJ Transportation Trust Fund Authority Act - 2019	423.22						423.22
NJ Transportation Trust Fund Authority Act -Suffolk/Edgewater	310,000.00						310,000.00
New Jersey Transportation - Safe Routes to School	207,000.00						207,000.00
New Jersey Transportation Trust Fund - Bikeway	2,169.17						2,169.17
New Jersey Transportation Trust Fund - 2018 Municipal Aid	172,000.00						172,000.00
Recycling Tonnage Grant	22,154.40			22,154.40			-
Alliance for Prevention of Alcohol and Drug Abuse	40,627.78	10,638.52		7,832.46			43,433.84
DMHAS Youth Leadership			6,248.76	3,124.38			3,124.38
PAGE TOTALS	1,891,225.47	14,974.10	9,180.31	599,559.30	-	-	1,315,820.58

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,891,225.47	14,974.10	9,180.31	599,559.30	-	-	1,315,820.58
NJ Dept of Eniron Protection-Electric Vehicle Charging Grant	75,000.00			75,000.00			-
FEMA Flood Mitigation - Winchester	1,638,011.05						1,638,011.05
Click it or Ticket			4,200.00	4,200.00			-
Resilient NJ	88,242.96						88,242.96
Leap City Hall	105,841.67			103,405.67			2,436.00
Clean Communities	64,065.75		37,678.93	68,646.63			33,098.05
LEP OEM	19,594.05			8,000.00			11,594.05
Drunk Driving Enforcement	12,892.30			12,713.30			179.00
State Housing Inspection	3,403.00						3,403.00
Drive Sober - Labor Day	180.00		5,250.00	5,040.00			390.00
Distracted Driving-Drive Sober or Get Pulled Over		4,200.00		4,200.00			-
Drive Sober - Year End Holiday Grant 2023			7,000.00	6,720.00			280.00
Clean Energy Electric Vehicle	82,000.00			82,000.00			-
Clean Fleet Electric Vehicle	83,000.00			83,000.00			-
Coastal Resiliency Grant	546,003.68						546,003.68
ARP Firefighter Grant	33,260.00			995.00			32,265.00
Local Area Recreation Grant		50,000.00					50,000.00
PAGE TOTALS	4,642,719.93	69,174.10	63,309.24	1,053,479.90	-	-	3,721,723.37

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	4,642,719.93	69,174.10	63,309.24	1,053,479.90	-	-	3,721,723.37
Atlantic County DWI Checkpoint		1,080.00					1,080.00
Atlantic County DWI Checkpoint - 2022	3,660.00			3,660.00			-
Atlantic County DWI Checkpoint - 2023			4,620.00	4,620.00			-
Kaskey Foundation	3,000.00			3,000.00			-
Housing Inspections		23,125.00					23,125.00
NJ Department of Environmental Protection							-
Stormwater Assistance Grant			15,000.00				15,000.00
South Jersey Transportation Planning Organization							-
CMAQ-Ventnor Ave Signal Synchronization			1,640,000.00				1,640,000.00
NJ Department of Law & Public Safety							-
2023 Summer Pedestrian Awareness Campaign			1,120.00	1,120.00			-
PAGE TOTALS	4,649,379.93	93,379.10	1,724,049.24	1,065,879.90	-	-	5,400,928.37

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	4,649,379.93	93,379.10	1,724,049.24	1,065,879.90	-	-	5,400,928.37
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TOTALS	4,649,379.93	93,379.10	1,724,049.24	1,065,879.90	-	-	5,400,928.37



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(80,968.13)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	16,622,500.00
Paid	16,542,401.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(869.13)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	16,541,531.87	16,541,531.87

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	81,078.37
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	11,313,274.20
County Library	XXXXXXXXXX	801,109.55
County Health	XXXXXXXXXX	526,575.86
County Open Space Preservation	XXXXXXXXXX	129,734.29
Due County for Added and Omitted Taxes	XXXXXXXXXX	137,367.72
Paid	12,851,772.27	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	137,367.72	XXXXXXXXXX
	12,989,139.99	12,989,139.99

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,810,000.00	3,810,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,676,437.40	4,582,500.94	906,063.54
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,724,049.24	1,724,049.24	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>5,400,486.64</b>	<b>6,306,550.18</b>	<b>906,063.54</b>
Receipts from Delinquent Taxes	1,050,000.00	1,200,604.46	150,604.46
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	26,089,447.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	1,270,687.50	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	27,360,134.50	29,197,264.49	1,837,129.99
	<b>37,620,621.14</b>	<b>40,514,419.13</b>	<b>2,893,797.99</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	56,449,420.73
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	16,622,500.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,770,693.90	xxxxxxxxxx
Due County for Added and Omitted Taxes	137,367.72	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,278,405.38
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	29,197,264.49	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>58,727,826.11</b>	<b>58,727,826.11</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		35,896,571.90
2023 Budget - Added by N.J.S.A. 40A:4-87		1,724,049.24
Appropriated for 2023 (Budget Statement Item 9)		37,620,621.14
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,620,621.14
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		37,620,621.14
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	33,561,693.19	
Paid or Charged - Reserve for Uncollected Taxes	2,278,405.38	
Reserved	1,780,522.57	
Total Expenditures		37,620,621.14
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	906,063.54
Delinquent Tax Collections	XXXXXXXXXX	150,604.46
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,837,129.99
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	645,639.17
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,212,145.74
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	80,099.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	90.00	XXXXXXXXXX
Refund of Prior Year Revenue	31,487.51	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,800,104.39	XXXXXXXXXX
	4,831,681.90	4,831,681.90



## SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	7,882,319.85
2.	XXXXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXXXX	4,800,104.39
4. Amount Appropriated in the 2023 Budget - Cash	3,810,000.00	XXXXXXXXXX
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2023	8,872,424.24	XXXXXXXXXX
	12,682,424.24	12,682,424.24

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		18,076,598.81
Investments		
Sub Total		18,076,598.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,227,693.49
Cash Surplus		8,848,905.32
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	23,518.92	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		23,518.92
		8,872,424.24

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	56,769,242.90
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	610,809.87
5a. Subtotal 2023 Levy	\$		57,380,052.77
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2023 Tax Levy		\$	57,380,052.77
6. Transferred to Tax Title Liens		\$	_____
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	(21,993.80)
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2022	\$		1,156,906.75
In 2023*	\$		55,239,013.98
Homestead Benefit Credit	\$		_____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		53,500.00
Total To Line 14	\$		56,449,420.73
11. Total Credits		\$	56,427,426.93
12. Amount Outstanding December 31, 2023		\$	952,625.84
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>98.37%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	56,449,420.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	56,449,420.73

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,449,420.73
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 56,449,420.73</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 57,380,052.77
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.38%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 56,449,420.73
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 56,449,420.73</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 57,380,052.77
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.38%</u>

## SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	22,176.45	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	11,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	52,157.53
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	23,518.92
Due To State of New Jersey	-	XXXXXXXXXX
	76,426.45	76,426.45

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00	
Line 3	41,500.00	
Line 4	1,750.00	
Sub - Total	54,250.00	
Less: Line 7	750.00	
To Item 10, Sheet 22	53,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,226,066.44	XXXXXXXXXX
A. Taxes	1,226,066.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,078.52
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,224,987.92
8. Totals		1,226,066.44	1,226,066.44
9. Balance Brought Down		1,224,987.92	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,200,604.46
A. Taxes	1,200,604.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens			XXXXXXXXXX
13. 2023 Taxes		952,625.84	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	977,009.30
A. Taxes	977,009.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,177,613.76	2,177,613.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **98.00%**

17. Item No.14 multiplied by percentage shown above is **957,469.11** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	267,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	267,200.00
	267,200.00	267,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$                      -  
 \*Total Cash Collected in 2023  
 Realized in 2023 Budget                      \_\_\_\_\_  
 To Results of Operation (Sheet 19)                      -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Improv Auth	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	20,940,000.00	
Issued	XXXXXXXXXX		
Paid	2,360,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	18,580,000.00	XXXXXXXXXX	
	20,940,000.00	20,940,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,540,000.00
2024 Interest on Bonds*		\$ 661,025.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 661,025.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	986,740.89	
Issued	xxxxxxxxxx		
Paid	67,173.81	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	919,567.08	xxxxxxxxxx	
	986,740.89	986,740.89	
2024 Loan Maturities			\$ 68,524.00
2024 Interest on Loans			\$ 18,050.42
Total 2024 Debt Service for GREEN TRUST Loan			\$ 86,574.42
<b>NJEIT LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxxx	834,408.43	
Issued	xxxxxxxxxx		
Paid	51,960.55	xxxxxxxxxx	
Reduction in Principal	39,316.00		
Outstanding - December 31, 2023	743,131.88	xxxxxxxxxx	
	834,408.43	834,408.43	
2024 Loan Maturities			\$ 51,960.55
2024 Interest on Loans			\$ 9,468.76
Total 2024 Debt Service for NJEIT Loan			\$ 61,429.31

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	8,625,000.00	
Issued	XXXXXXXXXX		
Paid	905,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	7,720,000.00	XXXXXXXXXX	
	8,625,000.00	8,625,000.00	
2024 Interest on Bonds		\$ 149,887.50	
2024 Bond Maturities - Term Bonds			\$ 915,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 149,887.50

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	13,215,000.00		12,375,000.00			-	556,875.00	
<b>PAGE TOTALS</b>	<b>13,215,000.00</b>		<b>12,375,000.00</b>			<b>-</b>	<b>556,875.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	13,215,000.00		12,375,000.00			-	556,875.00	
<b>PAGE TOTALS</b>	<b>13,215,000.00</b>		<b>12,375,000.00</b>			<b>-</b>	<b>556,875.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
<b>Total</b>							-	-	-

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2011-11: Various Improvements	255,850.51				96,968.73		158,881.78	
2017-38: Various Projects	7,646.72				(316.80)		7,963.52	
2017-41: General Capital Improvements		2,421,391.40			469,121.74			1,952,269.66
2017-42: Park and Beach Improvements		145,050.64			145,050.64			
2019-03: Construction of Firehouse #2		70,134.80			4,500.00			65,634.80
2020-24: Various Capital Improvements		3,660,868.33			784,817.94			2,876,050.39
2021-14: Various Improvements		222,429.25			(115,546.77)			337,976.02
2022-18 Various Improvements	293,650.00	5,009,243.34			1,217,525.83			4,085,367.51
2023-20 Various Traffic Signal & Safety Improvements			2,503,000.00				119,191.00	2,383,809.00
<b>Page Total</b>	557,147.23	11,529,117.76	2,503,000.00	-	2,602,121.31	-	286,036.30	11,701,107.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord #2023-20 Various Traffic				
Signal and Safety Improvements	2,503,000.00	2,383,809.00	119,191.00	
Total	2,503,000.00	2,383,809.00	119,191.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,422,998.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	1,422,998.39	xxxxxxxxx
	1,422,998.39	1,422,998.39

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |                                           |    |                      |
|-------------------------------------------|----|----------------------|
| 1. Total Tax Levy for Year 2023 was       | \$ | <u>57,380,052.77</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>56,449,420.73</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>40,166,036.94</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |                                          |         |    |                        |
|------------------------------------------|---------|----|------------------------|
| 1. Cash Deficit 2022                     |         | \$ | <u>-</u>               |
| 2. 4% of 2022 Tax Levy for all purposes: |         |    |                        |
|                                          | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |
| 3. Cash Deficit 2023                     |         | \$ | <u>-</u>               |
| 4. 4% of 2023 Tax Levy for all purposes: |         |    |                        |
|                                          | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u></u>	\$ <u></u>	\$ <u>-</u>
2. County Taxes	\$	<u></u>	\$ <u>137,367.72</u>	\$ <u>137,367.72</u>
3. Amounts due Special Districts	\$	<u></u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u></u>	\$ <u>(869.13)</u>	\$ <u>(869.13)</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER & SEWER UTILITY FUND  
AS AT DECEMBER 31, 2023  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	4,117,465.91	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	747,160.47	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		178,969.01
Encumbrances Payable		129,647.16
Accrued Interest on Bonds and Notes		183,783.34
Due to - Utility Capital		2,500,000.00
Due to - Current Fund		314,945.27
Due to - Grant Fund		517,847.68
Accounts Payable		22,532.71
Overpaid Rents		32,863.05
Subtotal - Cash Liabilities		3,880,588.22 "C"
Reserve for Consumer Accounts and Lien Receivable		747,160.47
Fund Balance		236,877.69
<b>Total</b>	<b>4,864,626.38</b>	<b>4,864,626.38</b>

(Do not crowd - add additional sheets)









# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	300,000.00	300,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents - Sewer	6,520,000.00	6,340,402.18	(179,597.82)
Miscellaneous Receipts	150,000.00	242,380.24	92,380.24
			-
			-
			-
Reserve for Debt Service	132,774.00	132,774.00	-
Capital Fund Balance	150,000.00	150,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	7,252,774.00	7,165,556.42	(87,217.58)
Deficit (General Budget) **			-
	7,252,774.00	7,165,556.42	(87,217.58)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	7,252,774.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>7,252,774.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>7,252,774.00</b>
Deduct Expenditures:	
Paid or Charged	7,016,829.84
Reserved	178,969.01
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>7,195,798.85</b>
Unexpended Balance Canceled (See Footnote)	56,975.15

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,165,556.42	
Miscellaneous Revenue Not Anticipated	72,570.07	
2022 Appropriation Reserves Canceled in 2023	158,223.36	
Total Revenue Realized		7,396,349.85
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,016,829.84	
Reserved	178,969.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,195,798.85	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,195,798.85
Excess		200,551.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	200,551.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	158,223.36	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		158,223.36

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	56,975.15
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	72,570.07
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	158,223.36
Deficit in Anticipated Revenues	87,217.58	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	200,551.00	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	287,768.58	287,768.58

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	336,326.69
Excess in Results of 2023 Operations	XXXXXXXXXX	200,551.00
Amount Appropriated in the 2023 Budget - Cash	300,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	236,877.69	XXXXXXXXXX
	536,877.69	536,877.69

### ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		4,117,465.91
Investments		
Interfund Accounts Receivable		
Subtotal		4,117,465.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,880,588.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		236,877.69
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		236,877.69

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2022		\$ <u>747,882.82</u>
Increased by:		
Rents Levied		\$ <u>6,339,679.83</u>
Decreased by:		
Collections	\$ 6,308,647.67	
Overpayments applied	\$ 31,754.51	
Transfer to Liens	\$	
Other	\$	
		\$ <u>6,340,402.18</u>
Balance December 31, 2023		\$ <u><u>747,160.47</u></u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2022		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    -</u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    -</u>
Balance December 31, 2023		\$ <u><u>                    -</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[astover@ventnorcity.org](mailto:astover@ventnorcity.org)  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	

**WATER & SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	
Outstanding - January 1, 2023	XXXXXXXXXX	13,440,000.00	
Issued	XXXXXXXXXX		
Paid	1,300,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	12,140,000.00	XXXXXXXXXX	
	13,440,000.00	13,440,000.00	

2024 Bond Maturities - Capital Bonds			\$ 1,375,000.00
2024 Interest on Bonds		\$ 455,475.00	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Bonds (*Items)		\$ 455,475.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$ 100,002.08	
Subtotal		\$ 355,472.92	
Add: Interest to be Accrued as of 12/31/2024		\$ 90,860.42	
Required Appropriation 2024			\$ 446,333.34

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	2,809,122.00	
Issued	xxxxxxxxxx		
Paid	223,922.00	xxxxxxxxxx	
Outstanding - December 31, 2023	2,585,200.00	xxxxxxxxxx	
	2,809,122.00	2,809,122.00	

2024 Loan Maturities			\$ 223,922.00
2024 Interest on Loans		\$ 28,306.26	

**WATER & SEWER UTILITY LOAN**

Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)		\$ 28,306.26	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$ 11,794.28	
Subtotal		\$ 16,511.98	
Add: Interest to be Accrued as of 12/31/2024		\$ 10,710.94	
Required Appropriation 2024			\$ 27,222.92

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**WATER & SEWER UTILITY LOAN**

Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord 2021-06 Various Utility Improvements	3,500,000.00	7/13/2022	3,500,000.00	7/10/2024	4.50%		157,062.50	7/10/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>3,500,000.00</b>		<b>3,500,000.00</b>			<b>-</b>	<b>157,062.50</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
							For Principal	For Interest	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
<b>TOTAL</b>		3,500,000.00		3,500,000.00			-	157,062.50	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER &amp; SEWER UTILITY BUDGET</b>	
2024 Interest on Notes	\$ 157,062.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 71,986.98
Subtotal	\$ 85,075.52
Add: Interest to be Accrued as of 12/31/2024	\$ 90,000.00
Required Appropriation 2024	\$ 175,075.52

**(Do not crowd - add additional sheets)**







# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,014,815.96	22,000,000.00	3,134,761.03	-	-	25,880,054.93
<b>PAGE TOTALS</b>	-	7,014,815.96	22,000,000.00	3,134,761.03	-	-	25,880,054.93

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

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<b>TOTALS</b>	-	7,014,815.96	22,000,000.00	3,134,761.03	-	-	25,880,054.93

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

