

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.121	\$22,864,458.79	42.80%	\$3,405.13
Municipal Library		\$0.00	0.00%	\$0.00
Municipal Open Space		\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)		\$0.00	0.00%	\$0.00
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00
Local School District	0.069	\$1,411,850.00	2.64%	\$209.59
Regional School District	0.845	\$17,677,514.00	33.09%	\$2,566.76
County Purposes	0.539	\$10,280,701.52	19.24%	\$1,637.26
County Library	0.036	\$710,873.85	1.33%	\$109.35
County Board of Health	0.023	\$448,339.59	0.84%	\$69.86
County Open Space	0.001	\$28,472.37	0.05%	\$3.04
Other County Levies (total)		\$0.00	0.00%	\$0.00
Total (Calendar Year 2018 Budget)	2.634	\$53,422,210.12	100.00%	\$8,000.99

Total Taxable Valuation as of	October 1, 2018	<u>\$2,028,525,300.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$303,758.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.121	1.120	-0.09%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$22,864,458.79	\$22,714,854.06	-0.65%	(\$149,604.73)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,405.13	\$3,402.09	-0.09%	(\$3.04)

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$22,714,854.06
Municipal Library		\$0.00
Municipal Open Space		\$0.00
Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)		\$0.00
Local School District	ACTUAL	\$1,406,825.00
Regional School District	ESTIMATED	\$18,000,000.00
County Purposes	ESTIMATED	\$10,450,000.00
County Library	ESTIMATED	\$700,000.00
County Board of Health	ESTIMATED	\$300,000.00
County Open Space	ESTIMATED	\$50,000.00
Other County Levies (total)		\$0.00
Total ESTIMATED amount to be raised by taxes		\$53,621,679.06
Revenue Anticipated, Excluding Tax Levy		8,312,439.50
Budget Appropriations, before Reserve for Uncollected Taxes		28,775,183.04
Total Non-Municipal Tax Levy		\$30,906,825.00
Amount to be Raised by Taxes - Before RUT		\$51,369,568.54
Reserve for Uncollected Taxes (RUT)		\$2,252,110.52
Total Amount to be Raised by Taxes		\$53,621,679.06
% of Tax Collections used to Calculate RUT		<u>95.80%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2018		52,322,670.18
Total Tax Levy, CY 2018		53,491,576.69
% of Taxes Collected, CY 2018		<u>97.81%</u>
Delinquent Taxes - December 31, 2018		<u>\$1,113,627.50</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	11.83%	\$343,000.00	\$2,900,000.00	\$3,243,000.00	\$2,643,000.00		\$600,000.00					
08	Local Revenue	-5.79%	(\$415,757.74)	\$7,175,461.74	\$6,759,704.00	\$1,587,125.00		\$5,172,579.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$608,112.00	\$608,112.00	\$608,112.00							
08	Uniform Construction Code Fees	-5.41%	(\$16,572.00)	\$306,572.00	\$290,000.00	\$290,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$43,750.00	\$43,750.00	\$43,750.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-100.00%	(\$878,351.87)	\$878,351.87	\$0.00	\$0.00							
08	Other Special Items	66.64%	\$271,909.74	\$408,028.26	\$679,938.00	\$620,000.00		\$59,938.00					
15	Receipts from Delinquent Taxes	-10.00%	(\$123,769.15)	\$1,237,396.65	\$1,113,627.50	\$1,113,627.50							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.80%	(\$1,398,767.57)	\$24,113,621.63	\$22,714,854.06	\$22,714,854.06							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	-0.36%	(\$5,025.00)	\$1,411,850.00	\$1,406,825.00	\$1,406,825.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-5.69%	(\$2,223,333.59)	\$39,083,144.15	\$36,859,810.56	\$31,027,293.56	\$0.00	\$5,832,517.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	10.00	6.00	3.94%	\$82,693.46	\$2,101,455.50	\$2,184,148.96	\$2,184,148.96			\$0.00					
21		1.00	44.26%	\$23,500.00	\$53,100.00	\$76,600.00	\$76,600.00			\$0.00					
22	7.00	5.00	7.49%	\$40,695.09	\$543,677.28	\$584,372.37	\$584,372.37			\$0.00					
23			-1.57%	(\$44,798.20)	\$2,858,409.00	\$2,813,610.80	\$2,813,610.80			\$0.00					
25	95.00	19.00	1.04%	\$100,080.62	\$9,599,957.00	\$9,700,037.62	\$9,700,037.62			\$0.00					
26	42.00	9.00	6.42%	\$180,327.53	\$2,809,024.00	\$2,989,351.53	\$2,989,351.53			\$0.00					
27			0.00%	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00			\$0.00					
28	3.00	108.00	3.61%	\$35,427.29	\$982,678.00	\$1,018,105.29	\$1,018,105.29			\$0.00					
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
30			337.27%	\$1,500,850.00	\$445,000.00	\$1,945,850.00	\$620,000.00			\$1,325,850.00					
31			0.00%	\$0.00	\$900,000.00	\$900,000.00	\$900,000.00			\$0.00					
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
35			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00			\$0.00					
36			12.99%	\$421,747.56	\$3,245,818.10	\$3,667,565.66	\$3,574,315.66			\$93,250.00					
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
42			0.91%	\$400.00	\$43,750.00	\$44,150.00	\$44,150.00			\$0.00					
43	4.00	1.00	-20.19%	(\$66,189.00)	\$327,868.00	\$261,679.00	\$261,679.00			\$0.00					
44			0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00			\$0.00					
45			73.10%	\$1,516,460.81	\$2,074,605.00	\$3,591,065.81	\$2,168,586.81			\$1,422,479.00					
46			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00			\$0.00					
48			-0.36%	(\$5,025.00)	\$1,411,850.00	\$1,406,825.00	\$1,406,825.00			\$0.00					
50			-7.43%	(\$180,822.32)	\$2,432,932.84	\$2,252,110.52	\$2,252,110.52			\$0.00					
55			#DIV/0!	\$275,000.00	\$0.00	\$275,000.00	\$0.00			\$275,000.00					
Total	161.00	149.00	12.83%	\$3,880,347.84	\$30,243,524.72	\$34,123,872.56	\$31,007,293.56	\$0.00	\$0.00	\$3,116,579.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)																		
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total															
1 Vacant Land	296	\$37,284,100.00	1.84%	15A Public Schools	1	\$30,277,900.00	28.23%															
2 Residential	6,297	\$1,899,069,000.00	93.62%	15B Other Schools	0	\$0.00	0.00%															
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	134	\$36,017,900.00	33.58%															
4A Commercial	158	\$74,391,400.00	3.67%	15D Church and Charities	12	\$23,262,400.00	21.69%															
4B Industrial	2	\$1,428,400.00	0.07%	15E Cemeteries & Graveyards	0	\$0.00	0.00%															
4C Apartments	34	\$16,352,400.00	0.81%	15F Other Exempt	18	\$17,713,900.00	16.51%															
5A/5B Railroad	0	\$0.00	0.00%																			
6A/6B Business Personal Property	0	\$0.00	0.00%																			
Total	6,787	\$2,028,525,300.00	100.00%	Total	165	\$107,272,100.00	100.00%															
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Average Ratio (%), Assessed to True Value</td> <td style="text-align: right;">92.74%</td> </tr> <tr> <td>Equalized Valuation, Taxable Properties</td> <td style="text-align: right;">\$2,187,325,102.44</td> </tr> </table>				Average Ratio (%), Assessed to True Value	92.74%	Equalized Valuation, Taxable Properties	\$2,187,325,102.44	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Percentage of Exempt vs. Non-Exempt Properties</td> <td style="text-align: right;">5.29%</td> </tr> </table>				Percentage of Exempt vs. Non-Exempt Properties	5.29%									
Average Ratio (%), Assessed to True Value	92.74%																					
Equalized Valuation, Taxable Properties	\$2,187,325,102.44																					
Percentage of Exempt vs. Non-Exempt Properties	5.29%																					
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Total # of property tax appeals filed in 2018</td> <td style="width: 20%;">County Tax Board</td> <td style="text-align: right;">199.00</td> </tr> <tr> <td></td> <td>State Tax Court</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>Number of 2018 County Tax Board decisions appealed to Tax Court</td> <td></td> <td style="text-align: right;">3.00</td> </tr> <tr> <td>Number of pending property tax appeals in State Tax Court</td> <td></td> <td style="text-align: right;">18.00</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black;">Amount paid out by municipality for tax appeals in 2018</td> <td style="text-align: right; border-top: 1px solid black;">\$67,562.00</td> </tr> </table>				Total # of property tax appeals filed in 2018	County Tax Board	199.00		State Tax Court	0.00	Number of 2018 County Tax Board decisions appealed to Tax Court		3.00	Number of pending property tax appeals in State Tax Court		18.00	Amount paid out by municipality for tax appeals in 2018		\$67,562.00				
Total # of property tax appeals filed in 2018	County Tax Board	199.00																				
	State Tax Court	0.00																				
Number of 2018 County Tax Board decisions appealed to Tax Court		3.00																				
Number of pending property tax appeals in State Tax Court		18.00																				
Amount paid out by municipality for tax appeals in 2018		\$67,562.00																				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	125		\$48,232,000.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	125	0.00	48,232,000.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	37,341.58	\$30,000.00	\$0.00	\$0.00	\$0.00	\$7,341.58
Supervisory Staff (Department Heads & Managers)	11.00	1.00	1,617,373.46	\$1,229,329.66	\$21,522.71	\$75,597.51	\$205,776.74	\$85,146.84
Police Officers (Including Superior Officers)	44.00		6,023,607.10	\$4,011,377.39	\$235,973.00	\$927,898.95	\$634,478.28	\$213,879.48
Fire Fighters (Including Superior Officers)	46.00		6,303,378.08	\$4,030,288.74	\$208,791.00	\$1,078,369.05	\$737,366.65	\$248,562.64
All Other Union Employees not listed above	60.00	3.00	5,429,401.53	\$3,290,796.95	\$279,875.00	\$396,886.94	\$1,080,327.89	\$381,514.75
All Other Non-Union Employees not listed above	7.00	133.00	1,849,367.99	\$874,959.30	\$1,000.00	\$44,098.55	\$120,036.43	\$809,273.71
Totals	168.00	140.00	21,260,469.74	\$13,466,752.04	\$747,161.71	\$2,522,851.00	\$2,777,985.99	\$1,745,719.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	37.00	\$12,086.04	\$447,183.48	35.00	\$11,865.48	\$415,291.80
Parent & Child	14.00	\$21,683.96	\$303,575.44	12.00	\$21,231.60	\$254,779.20
Employee & Spouse (or Partner)	26.00	\$24,172.08	\$628,474.08	22.00	\$23,722.32	\$521,891.04
Family	54.00	\$33,720.11	\$1,820,885.94	59.00	\$33,092.76	\$1,952,472.84
Employee Cost Sharing Contribution (enter as negative -)			(\$650,000.00)			(\$650,000.00)
Subtotal	131.00		\$2,550,118.94	128.00		\$2,494,434.88
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	131.00		\$2,550,118.94	128.00		\$2,494,434.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets	
Local School Debt	\$6,488,000.00	\$0.00	\$6,488,000.00	Utility Fund - Principal	\$792,000.00	\$775,000.00	\$805,000.00	\$10,510,000.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$426,000.00	\$406,753.00	\$398,984.56	\$2,696,625.08
Utility Fund Debt				Bond Anticipation Notes - Principal	\$176,704.00			
0	\$19,216,052.00	\$0.00	\$19,216,052.00	Bond Anticipation Notes - Interest	\$107,000.00			
0	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$2,745,000.00	\$2,845,000.00	\$2,967,000.00	\$10,318,000.00
0	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$444,145.00	\$421,946.32	\$406,748.45	\$1,180,607.50
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$30,027.81	\$35,541.25	\$38,459.47	\$147,852.56
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$12,468.76	\$11,834.49	\$11,007.41	\$30,631.24
0	\$0.00	\$0.00	\$0.00					
0	\$0.00	\$0.00	\$0.00	Total	\$4,733,345.57	\$4,496,075.06	\$4,627,199.89	\$24,883,716.38
Municipal Purposes				Total Principal	\$3,743,731.81	\$3,655,541.25	\$3,810,459.47	\$20,975,852.56
Debt Authorized	\$10,456,950.00		\$10,456,950.00	Total Interest	\$989,613.76	\$840,533.81	\$816,740.42	\$3,907,863.82
Notes Outstanding	\$2,405,000.00		\$2,405,000.00	% of Total Current Year Budget	13.87%			
Bonds Outstanding	\$10,318,000.00		\$10,318,000.00					
Loans and Other Debt	\$1,429,951.35		\$1,429,951.35					
Total (Current Year)	\$50,313,953.35	\$0.00	\$50,313,953.35					
Population (2010 census)	10,650			Description	Debt Not Listed Above			
Per Capita Gross Debt	\$4,724.31			Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	\$4,724.31			Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
3 Yr. Average Property Valuation		\$350,000.00		Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
Net Debt as % of 3 Year Avg Property Valuation		14375.42%		Total Other	\$0.00	\$0.00	\$0.00	\$0.00
				Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AA-		
				Year of Last Rating		2014		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

